



State of Delaware Department of Finance Division of Revenue www.state.de.us/revenue

FOR IMMEDIATE RELEASE

DELAWARE PROVIDES SIX-MONTH EXTENSIONS IN 2006

Statewide – November 16, 2005 – Beginning May 1, 2006, Delaware taxpayers will be able to request an automatic six-month filing extension on their Delaware returns.

This new extension will allow individuals to postpone their Delaware tax-filing deadline from April 30th to October 15th – or as is the case in 2006: May 1st to October 16th.

Applicable to most individual and business taxes, the Delaware extension of time to file follows Treasury Decision 9229, which streamlines the federal application process for extensions, as well as increases the amount of time allowed for filing returns from four to six months.

Delaware, however, made its decision to adopt this single, six-month extension through early October, "irrespective of whether the IRS adopted the same period," says Revenue Director, Patrick Carter.

"We realized a one-time, six-month extension would eliminate the need some taxpayers have to file two extensions, reducing taxpayers' costs and also the workload for both tax preparers and the Division of Revenue," Carter says. "Everyone benefits from this action."

Last year's extension provided for an August 15th deadline, but permitted the filing of a second extension for two additional months to October 15, 2005.

As always, an extension of time to file postpones only the date on which a tax return is due. Any Delaware tax liability must still be paid by April 30th, or May 1st in 2006.

To obtain an extension of time to file a completed Delaware tax return, individuals must submit the following to the Delaware Division of Revenue no later than May 1, 2006:

- 1. Payment of any balance of tax liability estimated to be due for tax year 2005

 AND
- 2. A completed copy of Delaware's Application for Automatic Extension (DE Form 1027)

An application for extension can also be filed online at www.state.de.us/revenue, with any tax owed debited directly from a checking or savings account.

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